

Financial Statements

**COMMUNITY LIVING
GUELPH WELLINGTON**

March 31, 2011



Chartered Accountants
and Business Advisors

People Count.

INDEPENDENT AUDITOR'S REPORT

To the Directors of Community Living Guelph Wellington

Report on the Financial Statements

We have audited the accompanying financial statements of Community Living Guelph Wellington which comprise the statement of financial position as at March 31, 2011 and the statements of revenue and expenses, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by management based on the financial reporting provisions of the Ministry of Community and Social Services as disclosed in note 1.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Ministry of Community and Social Services as disclosed in note 1 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives revenue from the general public in the form of donations, fundraising activities, and other revenues, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments for unrecorded receipts might be necessary for these types of revenues received during the year.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of Community Living Guelph Wellington as at March 31, 2011, and its operations and its cash flows for the year then ended in accordance with the financial reporting provisions of the Ministry of Community and Social Services.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to note 1 of the financial statements, which describes the basis of accounting. These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are prepared solely for the information and use of the Directors of Community Living Guelph Wellington and the Ministry of Community and Social Services. Our report is intended solely for the specified users and should not be distributed to any other parties or used for any other purpose.

RUB LLP

Guelph, Ontario
June 7, 2011

Chartered Accountants
Licensed Public Accountants

COMMUNITY LIVING GUELPH WELLINGTON
Statement of Financial Position
March 31, 2011 with comparative figures for 2010

	2011	2010
Assets		
Current Assets:		
Cash and cash equivalents (note 2)	\$ 1,229,418	\$ 1,326,840
Investments (note 3)	254,724	100,000
Accounts receivable	270,369	164,954
Government subsidy receivable	31,627	6,204
Prepaid expenses	10,593	9,695
	<u>1,796,731</u>	<u>1,607,693</u>
Capital Assets (note 5)	13,692,988	13,693,015
	<u>\$15,489,719</u>	<u>\$15,300,708</u>
Liabilities, Deferred Contributions and Net Assets		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 709,524	\$ 932,213
Current portion of long-term debt (note 6)	110,349	395,000
	<u>819,873</u>	<u>1,327,213</u>
Long-term Debt (note 6)	2,550,174	2,363,016
Deferred Contributions:		
Related to capital assets (note 7)	7,704,481	7,571,561
Related to future periods (note 8)	57,473	55,635
	<u>7,761,954</u>	<u>7,627,196</u>
Net Assets:		
Investment in capital assets (note 9)	3,327,984	3,363,438
Designated funds (note 11)	743,657	460,562
Association's capital reserve	156,548	68,951
Association's net assets	129,529	90,332
	<u>4,357,718</u>	<u>3,983,283</u>
	<u>\$15,489,719</u>	<u>\$15,300,708</u>

The accompanying notes form an integral part of these financial statements.

On behalf of the Board:

Director

Director

COMMUNITY LIVING GUELPH WELLINGTON

Statement of Revenue and Expenses

For the year ended March 31, 2011 with comparative figures for 2010

	2011	2010
Revenue		
Provincial subsidy	\$14,190,528	\$14,177,160
Sales and user fees (non-retainable revenue)	1,588,324	1,550,764
Fund raising and donations (retainable revenue)	93,729	89,343
	<u>15,872,581</u>	<u>15,817,267</u>
Expenses		
Salaries	10,954,476	10,413,343
Benefits	1,524,722	1,446,369
Travel	74,044	72,823
Training	37,422	35,209
Supplies and program costs	1,168,721	1,425,596
Purchased services	411,329	462,021
Premises occupancy costs	1,601,074	1,869,107
Advertising	8,524	5,788
Fundraising costs and expenditures	52,872	55,553
	<u>15,833,384</u>	<u>15,785,809</u>
Excess of revenue over expenses	<u>\$ 39,197</u>	<u>\$ 31,458</u>

The accompanying notes form an integral part of these financial statements.

COMMUNITY LIVING GUELPH WELLINGTON

Statement of Changes in Net Assets

For the year ended March 31, 2011 with comparative figures for 2010

Designated Funds

	ARC Campaign	Norm Jary Golf Tourn.	General Bequests	Other Fundraising	Total 2011	Total 2010
Balance, beginning of year	\$ 109,333	\$ 18,129	\$ 333,100	\$ -	\$ 460,562	\$ 326,109
Proceeds	278,945	35,264	-	16,298	330,507	191,355
Interest	10,974	-	19,737	-	30,711	10,985
Expenditures	-	(20,323)	-	-	(20,323)	(67,888)
Transfers	16,298	-	-	(16,298)	-	-
Investment write-down to fair market value	(57,800)	-	-	-	(57,800)	-
Balance, end of year	\$ 357,750	\$ 33,070	\$ 352,837	\$ -	\$ 743,657	\$ 460,562

Association's Capital Designated Reserve Fund

	2011	2010
Balance, beginning of year	\$ 68,951	\$ 71,505
Proceeds	187,053	158,540
Expenditures	(99,456)	(161,094)
Balance, end of year	\$ 156,548	\$ 68,951

Association's Net Assets

	2011	2010
Balance, beginning of year	\$ 90,332	\$ 61,226
Excess of revenue over expenses for the year:		
Surplus Association fundraising	40,857	33,790
Deficit MCSS funded programs	(1,660)	(2,332)
Transfer to investment in capital assets	-	(2,352)
Balance, end of year	\$ 129,529	\$ 90,332

The accompanying notes form an integral part of these financial statements.

COMMUNITY LIVING GUELPH WELLINGTON

Statement of Cash Flow

For the year ended March 31, 2011 with comparative figures for 2010

	2011	2010
Cash provided by (used in)		
Operations:		
Excess of revenue over expenses	\$ 39,197	\$ 31,458
Items not requiring cash:		
Amortization of capital assets	266,485	246,881
Amortization of equity in capital assets	(168,992)	(158,469)
Change in non-cash working capital:		
Accounts receivable	(105,415)	51,357
Grants receivable	(25,423)	-
Prepaid expenses	(898)	(2,992)
Accounts payable and accrued liabilities	(222,689)	289,319
	(217,735)	457,554
Financing:		
Proceeds from mortgages	300,000	509,325
Repayment of long-term debt	(397,493)	(342,297)
Deferred contributions	167,833	297,285
Association's designated capital reserve receipts	188,060	158,540
Designated fund receipts	128,371	202,340
	386,771	825,193
Investing:		
Expenditures on capital assets	(266,458)	(1,115,424)
Designated fund expenditures	-	(64,913)
	(266,458)	(1,180,337)
(Decrease) increase in cash and cash equivalents	(97,422)	102,410
Cash and cash equivalents, beginning of year	1,326,840	1,224,430
Cash and cash equivalents, end of year	\$ 1,229,418	\$ 1,326,840

The accompanying notes form an integral part of these financial statements.

COMMUNITY LIVING GUELPH WELLINGTON

Notes to the Financial Statements

March 31, 2011

Community Living Guelph Wellington ("the Association") is incorporated under the laws of the Province of Ontario without share capital, for the purpose of supporting developmentally challenged persons through the implementation of specific programs and creating community awareness to the needs and rights of the disabled. The Association is a registered charity classified under Section 149.1(1)(b) of the Income Tax Act (Canada) and as such, is exempt from income tax.

1. Significant Accounting Policies

The financial statements of Community Living Guelph Wellington are the representation of management prepared in accordance with accounting principles in keeping with the Ministry of Community and Social Services guidelines. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgements.

a. Revenue Recognition:

The Association follows the deferral method of accounting for contributions for operating grants. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant is related to a future period, it is deferred and recognized in the subsequent period. Donations to designated funds are recorded as income on a cash basis.

b. Pension Plan:

The Association maintains a contributory money-purchase pension plan, providing a benefit to be paid upon retirement, depending on the amount of accumulated contributions and investment income during the term of the employee's participation in the plan. The Association's contributions to the plan are based on a percentage of the employee's salary. Employees contribute to group RRSP on a mandatory basis.

c. Capital Assets:

Capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of an asset are capitalized.

Amortization of capital assets funded by mortgages is calculated using Dedicated Supportive Housing for Non-profit Housing guidelines of an amount equal to the principal repayments on related mortgage loans during the year. Land and buildings and furniture funded by capital grants, donations and other Association revenue are not amortized. Capital grants and the value of equipment acquired with operating subsidies are recorded as deferred contributions. Funds raised through the Association for the acquisition of capital assets are recorded as the Association's investment in capital assets. Deferred contributions and the Association's investment in capital assets are amortized at the same rate as the assets acquired with those funds.

Amortization of equipment is calculated on a straight-line basis at the following rates:

Computer equipment	3 years
Office equipment	5 years
Vehicles	3 years

COMMUNITY LIVING GUELPH WELLINGTON

Notes to the Financial Statements

March 31, 2011

1. Significant Accounting Policies (continued)

d. Fund Accounting:

The Association follows the restricted fund method of accounting for contributions for designated funds. Designated Funds represent monies derived from bequests and specific fundraising events which have been allocated for a specific use and are not available for the general operation of the Association.

Capital Reserve Funds represent monies derived from surpluses in the Association's Private Funds which have been designated by the Board for use in the acquisition of capital assets. Recoveries of these capital expenditures are realized through usage charges on the specific equipment acquired.

e. Contributed Services

Volunteers contribute many hours per year to assist the Association in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

f. Comparative Figures

Certain of the comparative figures have been reclassified to conform to the statement presentation adopted in the current year.

g. Investments

Mortgage investments are designated as held to maturity and are carried at amortized cost. At March 31, 2011, their cost approximates fair market value. Common shares are designated as available-for-sale and are carried at fair market value. Realized and unrealized gains and losses are recorded in the statement of funds to which the securities belong.

h. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Cash and Cash Equivalents

Cash includes amounts held for the designated funds as well as a capital reserve for both houses funded under the Dedicated Housing Supports program.

Components	2011	2010
Designated funds	\$ 488,933	\$ 360,562
Association capital reserve	156,548	68,951
Deferred grants and housing replacement reserves	57,743	55,635
Operating funds	526,194	841,692
	\$ 1,229,418	\$ 1,326,840

COMMUNITY LIVING GUELPH WELLINGTON
Notes to the Financial Statements
March 31, 2011

3. Investments

Investments of the Association's designated funds consist of mortgages and donated stock certificates.

	2011	2010
Mortgage investments	\$ 97,724	\$ 100,000
Common shares	157,000	-
	\$ 254,724	\$ 100,000

4. Inter-program Transactions

Maintenance and custodial work performed by ARC Industries results in sales revenue and repairs and maintenance expenditures that are not eliminated on consolidation of the various program's revenues and expenditures. Details are as follows:

	2011	2010
ARC Industry sales to other programs	\$ 10,310	\$ 9,770

5. Capital assets

	Cost	Accumulated Amortization	NBV 2011	NBV 2010
Land, buildings and furniture	\$ 14,064,297	\$ 652,405	\$ 13,411,892	\$ 13,379,385
Computer equipment	259,362	216,173	43,189	65,096
Office equipment	113,468	93,161	20,307	36,289
Vehicles	998,734	781,134	217,600	212,245
	\$ 15,435,861	\$ 1,742,873	\$ 13,692,988	\$ 13,693,015

Amortization in the amount of \$266,485 was recorded during the year (2010 - \$246,881).

6. Long-term Debt

	2011	2010
a. 5.967% first mortgage repayable in monthly blended repayments of \$1,337, secured by 23 Glenda Court, Guelph land and buildings. Due October 1, 2023.	\$ 142,253	\$ 149,670
b. 3.044% first mortgage repayable in monthly blended repayments of \$1,561, secured by 314 Speedvale Ave., Guelph land and buildings. Due October 1, 2014.	195,866	208,468
c. 7.9% first mortgage repayable in monthly blended repayments of \$2,101, secured by 280 St. Patrick St., Fergus land and buildings. Due December 1, 2017.	193,858	203,589
d. 8.1% first mortgage repayable in monthly blended repayments of \$2,253, secured by 6871 6 th Line Nicholl Twp. (Ennotville) land and buildings. Due August 1, 2014.	218,263	227,026

COMMUNITY LIVING GUELPH WELLINGTON

Notes to the Financial Statements

March 31, 2011

6. Long-term Debt (Continued)

	2011	2010
e. 7.35% first mortgage repayable in monthly blended repayments of \$1,224, secured by 351 Jeremy's Cres., Mount Forest land and buildings. Due June 1, 2016.	135,408	140,108
f. 6.99% first mortgage repayable in monthly blended repayments of \$1,416, secured by 125-135 Fergus St., Mount Forest land and buildings. Due May 1, 2013	139,694	146,793
g. 8.25% first mortgage repayable in monthly blended repayments of \$2,531, secured by 106 Thomas St., Harriston land and buildings. Due December 1, 2013.	240,745	251,121
h. 8.25% first mortgage repayable in monthly blended repayments of \$2,531, secured by 108 Flaherty Drive, Guelph land and buildings. Due December 1, 2013.	240,745	251,121
i. 6.5% first mortgage repayable in monthly blended repayments of \$2,222, secured by 7443 Wellington Road 30 (Marden Road), Guelph land and buildings. Due November 1, 2020.	297,508	300,000
j. 7.5% first mortgage repayable in monthly blended repayments of \$1,358, secured by 5666 Wellington Road 24 (Trafalgar Road) Erin land and buildings. Due August 1, 2016.	149,684	154,719
k. 7.65% first mortgage repayable in monthly blended repayments of \$1,050, secured by 5666 Wellington Road 24 (Trafalgar Road) Erin land and buildings. Due November 1, 2018.	122,864	126,076
l. 6.7% first mortgage repayable in monthly blended repayments of \$2,181, secured by 35 Walnut Drive, Guelph land and buildings. Due April 1, 2020.	283,399	290,000
m. 7.5% first mortgage repayable in monthly blended repayments of \$1,837, secured by 590 Woodlawn Road E., Guelph land and buildings. Due August 1, 2016.	202,513	209,325
n. 6.7% first mortgage repayable in monthly blended repayments of \$752, secured by 590 Woodlawn Road E., Guelph land and buildings. Due April 1, 2020.	97,723	100,000
	2,660,523	2,758,016
Less current portion of long-term debt	(110,349)	(395,000)
	\$ 2,550,174	\$ 2,363,016

COMMUNITY LIVING GUELPH WELLINGTON

Notes to the Financial Statements

March 31, 2011

6. Long-term Debt (Continued)

Principal payments due on long-term debt for each of the five years subsequent to March 31, 2011 and thereafter are as follows:

2011-2012	\$ 110,349
2012-2013	118,131
2013-2014	650,445
2014-2015	414,890
2015-2016	76,997
Thereafter	1,289,711
	\$ 2,660,523

7. Deferred Contributions Related to Capital Assets:

Deferred contributions related to capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets.

	2011	2010
Balance, beginning of year	\$ 7,571,561	\$ 7,319,898
Contributions received	167,002	297,285
Amortization	(34,082)	(45,622)
Balance, end of year	\$ 7,704,481	\$ 7,571,561

8. Deferred Contributions - Future Periods

Deferred contributions related to expenses of future periods represent funding received in the current year that relates to a future year=s expenditures.

	2011	2010
Balance, beginning of year	\$ 55,635	\$ 51,914
Capital replacement reserve contributions	3,453	3,453
Interest	658	268
Expenditures	(2,273)	-
Balance, end of year	\$ 57,473	\$ 55,635

9. Investment in Capital Assets:

The investment in capital assets represents the net book value of capital assets purchased with funds generated through the Association's fundraising endeavours. The investment in capital assets is calculated as follows:

	2011	2010
Net book value of capital assets	\$ 13,692,988	\$ 13,693,015
Less:		
Assets financed by deferred contributions	(7,704,481)	(7,571,561)
Assets financed by mortgages	(2,660,523)	(2,758,016)
Association's Investment in Capital Assets	\$ 3,327,984	\$ 3,363,438

10. Contingencies and Commitments

The Association is from time to time subject to various lawsuits and claims. As at March 31, 2011 there was one claim filed against the Association. The outcome of the claim is not determinable and the potential liability cannot be reasonably estimated.

Payments under long-term operating leases for premises and equipment are as follows:

2011-2012	\$ 18,830
2012-2013	13,980
2013-2014	10,620

Under the Ministry of Community and Social Services accounting for subsidy policies, no reserves for pay related liabilities can be charged against subsidies. No provision has been made in these financial statements for the following payroll liabilities:

- a. Pay Equity
Under pay equity legislation, the Association is required to make annual pay adjustments of 1% per annum based on the prior year's gross payroll. The Ministry of Community and Social Services, the Association's sole funder, has not provided funding for the adjustments that were due April 1, 2010 and April 1, 2011. As such, the Association has not been able to make the required pay adjustments. The value of the unpaid pay equity adjustment outstanding at March 31, 2011 is \$118,597. Historically, the Ministry has provided sufficient funding for all pay equity adjustments.
- b. Collective Bargaining Agreement
The Association's collective bargaining agreement with its employees ended March 31, 2010. No settlement has yet been reached on a new agreement. Wages and benefits represent approximately 75% of all operating revenue.

11. Designated Funds

The designated funds consist of the following:

- a. Capital Campaign Fund
The Association established a capital campaign fund for the three-phase development of the ARC property at 8 Royal Road, Guelph. Various fundraising projects raised \$4.6 million to construct new facilities to house the Adult Developmental Services program, a gymnasium and the reconstruction of the ARC building. Phase 1 was completed December 2006. Phase 2 and Phase 3 were completed in October 2009. The fund is now being used for the Erin day program construction project.
- b. Norm Jary - ARC Industries Golf Fund
The ARC Industries golf fund was originally established to offset building costs when ARC Industries underwent their earlier expansion, and was utilized to assist with repairs and the maintenance of vocational programs. Monies are raised through the Norm Jary ARC Industries Golf Tournament.

11. Designated Funds (Continued)

c. General Bequests Fund

The general bequests fund was originally established from the Henson Estate and subsequently funds from other bequests, where no particular designation has been identified by the Estate. This fund is not to be utilized for operating costs, as decided by the Board of Directors. Use of these funds must be approved by the board.

d. Other Fundraising

A portion of these funds is raised by insurance brokers at their Poor Boys luncheon held in mid-September and a portion is raised through employee fundraising initiatives. Funds are also raised through employee organized lottery draws.

12. Association's Net Assets

The Association's net assets represent the cumulative surplus derived from fundraising events such as the Fashion Gala, Swing Into Summer golf sponsorships, Dollars and Sense discount coupons and other endeavors. When capital assets are purchased by the Association from this surplus, an amount equal to the purchase amount is removed from the Net Asset account and recorded as Investment in Capital Assets.

13. Financial Instruments

The Association's financial instruments consist of cash, cash equivalents, investments, grants receivable, accounts receivable, accounts payable, accrued liabilities and mortgages. All of the financial instruments are denominated in Canadian dollars and valued at cost except for investments in common shares which are designated as available-for-sale and carried at fair market value. It is management's opinion that the Association is not exposed to significant interest, currency or credit risks. Investments common shares are subject to significant market value fluctuation.

14. Service Contract with the Ministry of Community and Social Services

The Association has a service contract with the Ministry of Community and Social Services. An annual reconciliation report to the Ministry summarizes, by program, all revenues and expenditures and identifies any resulting surplus or deficit that relates to the approved service contract.

A review of this report shows no contracts with the Ministry of Community and Social Services that are in a surplus position as at March 31, 2011, subject to final approval. Adjustments to funding, if any, will be recorded in the year in which they occur.

15. Subsequent Events

Since April 1, 2011, the Association has been operating at a deficit to its 2011-2012 Budget Submission to the Ministry of Community and Social Services. Under Ministry of Community and Social Services guidelines for Budget Submissions, the Association is not permitted to include in its funding request, amounts for recurring fiscal funding previously contracted. The annual total of these amounts is approximately \$229,000. The Association anticipates that by June 30, 2011, the Ministry of Community and Social Services will approve a revised service contract that will include this amount.

COMMUNITY LIVING GUELPH WELLINGTON
Schedule of Revenue and Expenditures by Program
For the year ended March 31, 2011

	Central Admin.	Adult Respite	Individual Living Supports	Group Living Supports	Community Activity Supports	Community Activity Foundations	Vocational Alternative Supports	Innov. Resident Supports	Other Develop. Services	2011 Sub-total
Revenue:										
Provincial subsidy	\$ -	130,437	609,461	10,058,850	1,870,669	138,766	922,578	49,960	4,997	13,785,718
Sales and user fees	-	26,941	-	1,316,118	11,087	-	212,494	-	-	1,566,640
Fundraising income	-	-	-	-	-	-	-	-	-	-
	-	157,378	609,461	11,374,968	1,881,756	138,766	1,135,072	49,960	4,997	15,352,358
Expenditures:										
Salaries	414,450	126,668	480,606	7,874,748	1,122,878	82,339	639,793	-	4,997	10,746,479
Benefits	61,252	18,571	66,440	1,103,401	163,231	9,487	69,536	-	-	1,491,918
Travel	6,823	337	22,343	40,965	1,533	691	1,352	-	-	74,044
Training	7,967	-	-	29,212	79	-	164	-	-	37,422
Supplies & prog. Costs	71,042	4,702	1,143	751,343	48,628	5,610	286,253	-	-	1,168,721
Purchased services	93,876	2,100	-	261,901	175	-	-	49,960	-	408,012
Premises occupancy	85,034	-	4,929	784,558	445,232	31,039	77,706	-	-	1,428,498
Advertising	8,256	-	-	-	-	-	268	-	-	8,524
Allocated admin. Fundraising costs and expenditures	(748,700)	5,000	34,000	530,500	100,000	9,600	60,000	-	-	(9,600)
	-	-	-	-	-	-	-	-	-	-
	-	157,378	609,461	11,376,628	1,881,756	138,766	1,135,072	49,960	4,997	15,354,018
Net excess (deficiency) for the year	\$ -	-	-	(1,660)	-	-	-	-	-	(1,660)

COMMUNITY LIVING GUELPH WELLINGTON
Schedule of Revenue and Expenditure by Program
For the year ended March 31, 2011

	Partner Facility Renewal	Passports	Repairs and Maintenance	Small Water Works	Association Funds	Ded. Hsg. Supports R & M	Dedicated Housing Supports	2011 Total
Revenue:								
Provincial subsidy	\$ 2,000	230,606	72,767	3,500	-	25,783	70,154	14,190,528
Sales and user fees	-	-	-	-	-	-	21,684	1,588,324
Fundraising income	-	-	-	-	93,729	-	-	93,729
	2,000	230,606	72,767	3,500	93,729	25,783	91,838	15,872,581
Expenditures:								
Salaries	-	199,201	-	-	-	-	8,796	10,954,476
Benefits	-	31,388	-	-	-	-	1,416	1,524,722
Travel	-	-	-	-	-	-	-	74,044
Training	-	-	-	-	-	-	-	37,422
Supplies & prog. costs	-	-	-	-	-	-	-	1,168,721
Purchased services	-	17	-	3,500	-	-	-	411,529
Premises occupancy	2,000	-	72,767	-	-	25,783	72,026	1,601,074
Advertising	-	-	-	-	-	-	-	8,524
Allocated admin.	-	-	-	-	-	-	9,600	-
Fundraising costs and expenditures	-	-	-	-	52,872	-	-	52,872
	2,000	230,606	72,767	3,500	52,872	25,783	91,838	15,833,384
Net excess (deficiency) for the year	\$ -	-	-	-	40,857	-	-	39,197