

**COMMUNITY LIVING GUELPH WELLINGTON**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

# COMMUNITY LIVING GUELPH WELLINGTON

## INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2023

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## INDEPENDENT AUDITOR'S REPORT

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To the Directors of: Community Living Guelph Wellington

### Qualified Opinion

We have audited the accompanying financial statements of Community Living Guelph Wellington, which comprise the statement of financial position as at March 31, 2023 and the statements of changes in net assets, revenue and expenses and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of Community Living Guelph Wellington as at March 31, 2023 and the results of its operations and its cash flows for the year then ended in accordance with the financial reporting provisions of the Ministry of Children, Community and Social Services as disclosed in Note 2.

### Basis for Qualified Opinion

In common with many not for profit organizations, the association derives revenues from the general public in the form of fundraising and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the association and we were not able to determine whether any adjustments might be necessary to revenue, net surplus (deficit) and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Community Living Guelph Wellington in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Basis of Accounting and Restriction on Use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist Community Living Guelph Wellington to meet the requirements of the Ministry of Children, Community and Social Services. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the use of the Directors of Community Living Guelph Wellington and the Ministry of Children, Community and Social Services and should not be used by parties other than the Directors of Community Living Guelph Wellington or the Ministry of Children, Community and Social Services. Our opinion is not qualified in respect of this matter.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Ministry of Children, Community and Social Services as disclosed in Note 2 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Guelph, Ontario  
June 28, 2023

Chartered Professional Accountants  
Licensed Public Accountants

**COMMUNITY LIVING GUELPH WELLINGTON**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and cash equivalents (note 4)	\$ 1,922,620	\$ 1,842,883
Accounts receivable	656,215	1,046,491
Prepaid expenses	4,570	21,850
Grants receivable	<u>62,680</u>	<u>58,801</u>
	2,646,085	2,970,025
<b>CAPITAL ASSETS</b> (note 5)	<u>13,913,085</u>	<u>14,280,470</u>
	<u>\$ 16,559,170</u>	<u>\$ 17,250,495</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 981,972	\$ 918,868
Deferred contributions (note 11)	60,213	0
Current portion of long term debt (note 6)	<u>405,337</u>	<u>416,931</u>
	1,447,522	1,335,799
<b>LONG TERM DEBT</b> (note 6)	687,559	900,930
<b>DEFERRED CONTRIBUTIONS</b>		
Related to capital assets (note 10)	7,828,952	7,943,039
Related to future periods (note 11)	<u>66,202</u>	<u>67,239</u>
	<u>10,030,235</u>	<u>10,247,007</u>
<b>NET ASSETS</b>		
<b>INVESTMENT IN CAPITAL ASSETS</b> (note 7)	4,991,237	5,019,570
<b>INTERNALLY RESTRICTED FUND</b>	445,880	445,880
<b>ASSOCIATION'S INTERNALLY RESTRICTED CAPITAL RESERVE</b>	337,122	482,804
<b>ASSOCIATION'S UNRESTRICTED NET ASSETS</b>	<u>754,696</u>	<u>1,055,234</u>
	<u>6,528,935</u>	<u>7,003,488</u>
	<u>\$ 16,559,170</u>	<u>\$ 17,250,495</u>

**APPROVED ON BEHALF OF THE BOARD:**

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**COMMUNITY LIVING GUELPH WELLINGTON**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<b>Investment in Capital Assets</b>	<b>Internally Restricted Fund</b>	<b>Association's Internally Restricted Capital Reserve</b>	<b>Association's Unrestricted Net Assets</b>	<b>2023 Total</b>	<b>2022 Total</b>
<b>NET ASSETS, beginning of year</b>	\$ 5,019,570	\$ 445,880	\$ 482,804	\$ 1,055,234	\$ 7,003,488	\$ 7,018,066
Revenue	395,360	0	152,682	29,225,173	29,773,215	26,632,356
Expenses	<u>(423,693)</u>	<u>0</u>	<u>(298,364)</u>	<u>(29,525,711)</u>	<u>(30,247,768)</u>	<u>(26,646,934)</u>
<b>NET ASSETS, end of year</b>	<u>\$ 4,991,237</u>	<u>\$ 445,880</u>	<u>\$ 337,122</u>	<u>\$ 754,696</u>	<u>\$ 6,528,935</u>	<u>\$ 7,003,488</u>

**COMMUNITY LIVING GUELPH WELLINGTON**  
**STATEMENT OF REVENUE AND EXPENSES**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Provincial subsidy	\$ 25,286,040	\$ 22,999,532
Sales and user fees (non-retainable revenue)	3,840,511	3,233,890
Fundraising and other income (retainable revenue)	<u>98,622</u>	<u>76,763</u>
	<u>29,225,173</u>	<u>26,310,185</u>
<b>EXPENSES</b>		
Salaries	20,282,801	18,096,153
Benefits	3,253,916	2,880,925
Travel	92,663	62,024
Training	67,716	41,289
Communication costs	186,812	226,354
Purchased services	2,398,143	2,181,231
Supplies	1,277,491	1,206,655
Premises occupancy costs	1,557,725	1,525,654
Advertising	9,284	13,137
Fundraising costs and other expenditures	<u>399,160</u>	<u>44,579</u>
	<u>29,525,711</u>	<u>26,278,001</u>
<b>NET (DEFICIT) SURPLUS for the year</b>	<u>\$ (300,538)</u>	<u>\$ 32,184</u>

**COMMUNITY LIVING GUELPH WELLINGTON**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
Net (deficit) surplus for the year	\$ (300,538)	\$ 32,184
Association's designated capital reserve receipts	152,682	188,682
Association's designated capital reserve expenses	(298,364)	(137,803)
Items not requiring an outlay of cash		
Amortization of capital assets	423,693	446,978
Amortization of equity in capital assets	(32,826)	(97,641)
Amortization of deferred contributions	<u>(114,087)</u>	<u>(133,489)</u>
	(169,440)	298,911
Changes in non-cash working capital		
Accounts receivable	390,276	(340,963)
Prepaid expenses	17,280	(15,605)
Grants receivable	(3,879)	57,207
Accounts payable and accrued liabilities	<u>63,104</u>	<u>(755,369)</u>
	<u>297,341</u>	<u>(755,819)</u>
<b>CASH USED IN FINANCING ACTIVITIES</b>		
Long term debt	<u>(224,965)</u>	<u>(215,848)</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
Expenditures on capital assets	(56,308)	(85,656)
Deferred contributions received	<u>63,669</u>	<u>6,753</u>
	<u>7,361</u>	<u>(78,903)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	79,737	(1,050,570)
<b>NET CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>		
	<u>1,842,883</u>	<u>2,893,453</u>
<b>NET CASH AND CASH EQUIVALENTS, END OF YEAR</b>		
	<u>\$ 1,922,620</u>	<u>\$ 1,842,883</u>



**COMMUNITY LIVING GUELPH WELLINGTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

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**1. NATURE OF ORGANIZATION**

Community Living Guelph Wellington ("the Association") is incorporated under the laws of the Province of Ontario without share capital, for the purpose of supporting developmentally challenged persons through the implementation of specific programs and creating community awareness to the needs and rights of the disabled. The Association is a registered charity classified under Section 149.1(1) (b) of the Income Tax Act (Canada) and as such, is exempt from income tax.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Community Living Guelph Wellington are the representation of management prepared in accordance with the accounting principles in keeping with the Ministry of Children, Community and Social Services guidelines. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements involves the use of estimates and approximations. These have been made using careful judgments.

The basis of accounting used in these financial statements materially differs from Canadian accounting standards for not for profit organizations because of the capital asset policy described in note 2 (a).

(a) CAPITAL ASSETS

Capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of an asset are capitalized.

Amortization of capital assets funded by mortgages is calculated using Dedicated Supportive Housing for Non-profit Housing guidelines of an amount equal to the principal repayments on related mortgage loans during the year. Land, buildings and furniture funded by capital grants, donations and other Association revenue are not amortized. Capital grants and the value of equipment acquired with operating subsidies are recorded as deferred contributions. Funds raised through the Association for the acquisition of capital assets are recorded as the Association's investment in capital assets. Deferred contributions and the Association's investment in capital assets are amortized at the same rate as the assets acquired with those funds.

Vehicle and equipment useful life for amortization purposes is as follows:

Computer equipment	- 3	years straight line basis
Office and other equipment	- 5	years straight line basis
Vehicles	- 3	years straight line basis

Amortization of vehicles and equipment is calculated on a straight-line basis, using the half-year rule for office equipment and computers, while vehicle amortization is based on the date of addition.

(b) IMPAIRMENT OF LONG LIVED ASSETS

Long lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its fair value.

**COMMUNITY LIVING GUELPH WELLINGTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(c) USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include the useful lives of capital assets. Actual results could differ from management's best estimates as additional information becomes available in the future.

(d) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The Association initially measures its financial assets and liabilities at fair value.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net excess of revenue over expenses.

Transaction costs

The Association recognizes its transaction costs in net excess of revenue over expenses in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(e) PENSION PLAN

The Association maintains a contributory money-purchase pension plan, providing a benefit to be paid upon retirement, depending on the amount of accumulated contributions and investment income during the term of the employee's participation in the plan. The Association's contributions to the plan are based on a percentage of the employee's salary. Employees contribute to a group RRSP on a mandatory basis.

(f) CONTRIBUTED SERVICES

Volunteers contribute many hours per year to assist the Association in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

**COMMUNITY LIVING GUELPH WELLINGTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(g) FUND ACCOUNTING

Association's unrestricted net assets

The Association's unrestricted net assets represent the cumulative surplus derived from fundraising events such as the Fashion Gala, golf tournaments and other endeavours. When capital assets are purchased by the Association from this surplus, an amount equal to the purchase amount is removed from the unrestricted net asset account and recorded as an investment in capital assets.

Association's internally restricted fund

The association's internally restricted fund, also known as the General Bequests Fund, was originally established from the Henson Estate and subsequently funds from other bequests, where no particular designation has been identified by the Estate. This fund is not to be utilized for operating costs, as decided by the Board of Directors. Use of these funds must be approved by the board.

Internally restricted Capital Reserve Fund

The internally restricted Capital Reserve Fund represents monies derived from surpluses in the Association's Private Funds which have been designated by the Board for use in the acquisition of capital assets. Recoveries of these capital expenditures are realized through usage charges on the specific equipment acquired.

(h) REVENUE RECOGNITION

The Association follows the deferral method of accounting for contributions for provincial subsidy and fundraising revenue. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant is related to a future period, it is deferred and recognized in the subsequent period. Sales, user fees and other income are recognized as earned and collection is reasonably assured.

**3. FINANCIAL INSTRUMENTS**

Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from the financial instruments.

The extent of the Association's exposure to these risks did not change in 2023 compared to the previous period.

The Association does not have a significant exposure to any individual customer or counterpart, except as discussed in note 8.

Transacting in financial instruments exposes the Association to certain financial risks and uncertainties. These risks include:

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk as a result of the interest rate on the long term debt.

**COMMUNITY LIVING GUELPH WELLINGTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

**4. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include amounts held for the designated funds as well as a capital reserve for both houses funded under the Dedicated Housing Supports program:

	<b>2023</b>	<b>2022</b>
Designated funds	\$ 445,880	\$ 445,880
Association capital reserve	337,122	482,804
Housing replacement reserve	66,202	67,239
Operating funds	<u>1,073,416</u>	<u>846,960</u>
	<u>\$ 1,922,620</u>	<u>\$ 1,842,883</u>

**5. CAPITAL ASSETS**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net 2023</b>	<b>Net 2022</b>
Land, buildings and furniture	\$ 16,323,377	\$ 2,496,513	\$ 13,826,864	\$ 14,051,827
Computer equipment	1,191,086	1,107,531	83,555	208,842
Office and other equipment	187,565	187,565	0	0
Vehicles	<u>810,219</u>	<u>807,553</u>	<u>2,666</u>	<u>19,801</u>
	<u>\$ 18,512,247</u>	<u>\$ 4,599,162</u>	<u>\$ 13,913,085</u>	<u>\$ 14,280,470</u>

Amortization in the amount of \$423,693 was recorded during the year (2022 - \$446,978).

**6. LONG TERM DEBT**

	<b>2023</b>	<b>2022</b>
5.967% first mortgage repayable in monthly blended repayments of \$1,337, secured by 23 Glenda Court, Guelph land and buildings with a carrying value of \$9,100. Due October 1, 2023.	\$ 9,100	\$ 24,122
2.89% first mortgage repayable in monthly blended repayments of \$1,534, secured by 314 Speedvale Ave., Guelph land and buildings with a carrying value of \$10,636. Due October 1, 2023.	10,636	28,460
4.05% first mortgage repayable in monthly blended repayments of \$17,025, secured by 8 Royal Road, Guelph land and buildings with a carrying value of \$5,380,218. Due June 1, 2026.	621,491	796,991
3.33% first mortgage repayable in monthly blended repayments of \$1,014, secured by 208-7 Cityview Drive South, Guelph land and buildings with a carrying value of \$294,533. Due on demand.	191,969	197,636
0% first mortgage repayable in monthly blended repayments of \$798, secured by 202-7 Cityview Drive South, Guelph land and buildings with a carrying value of \$263,245. Due July 1, 2040.	<u>259,700</u>	<u>270,652</u>
	1,092,896	1,317,861
Less current portion:		
Cash repayments required within 12 months	<u>405,337</u>	<u>416,931</u>
	<u>\$ 687,559</u>	<u>\$ 900,930</u>

**COMMUNITY LIVING GUELPH WELLINGTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

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**6. LONG TERM DEBT (continued)**

Principal payments due on long term debt for each of the five years subsequent to March 31, 2023 and thereafter are as follows:

2024	\$ 405,337
2025	214,210
2026	208,882
2027	61,679
2028	10,952
Thereafter	<u>191,836</u>
	<u>\$ 1,092,896</u>

**7. INVESTMENT IN CAPITAL ASSETS**

The investment in capital assets represents the net book value of capital assets purchased with funds generated through the Association's fundraising endeavours. The investment in capital assets is calculated as follows:

	<b>2023</b>	<b>2022</b>
Net book value of capital assets	\$ 13,913,085	\$ 14,280,470
Less:		
Assets financed by deferred contributions	(7,828,952)	(7,943,039)
Assets financed by mortgages	<u>(1,092,896)</u>	<u>(1,317,861)</u>
Association's investments in capital assets	<u>\$ 4,991,237</u>	<u>\$ 5,019,570</u>

**8. ECONOMIC DEPENDENCE**

As is common for charities of its nature, the Association is economically dependent on the Ministry of Children, Community and Social Services as the Association receives the majority of funding from this ministry.

**9. SERVICE CONTRACT WITH THE MINISTRY OF CHILDREN, COMMUNITY AND SOCIAL SERVICES**

The Association has a service contract with the Ministry of Children, Community and Social Services. An annual reconciliation report to the Ministry summarizes, by program, all revenues and expenditures and identifies any resulting surplus or deficit that relates to the approved service contract.

A review of this report shows no contracts with the Ministry of Children, Community and Social Services that are in a surplus position as at March 31, 2023, subject to final approval. Adjustments to funding, if any, will be recorded in the year in which they occur.

**COMMUNITY LIVING GUELPH WELLINGTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

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**10. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS**

Deferred contributions related to capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets.

	<b>2023</b>	<b>2022</b>
Balance, beginning of the year	\$ 7,943,039	\$ 8,073,231
Contributions received	0	3,297
Amortization	<u>(114,087)</u>	<u>(133,489)</u>
Balance, end of year	<u>\$ 7,828,952</u>	<u>\$ 7,943,039</u>

**11. DEFERRED CONTRIBUTIONS RELATED TO FUTURE PERIODS**

Deferred contributions related to expenses of future periods represent funding received in the current year that relates to a future year's expenditures.

	<b>2023</b>	<b>2022</b>
Balance, beginning of the year	\$ 67,239	\$ 63,783
Other contributions received	60,213	0
Capital replacement reserve contributions	3,456	3,456
Capital replacement reserve expenditures	<u>(4,493)</u>	<u>0</u>
Balance, end of year	<u>\$ 126,415</u>	<u>\$ 67,239</u>

Comprised of:

	<b>2023</b>	<b>2022</b>
Capital replacement reserve	\$ 66,202	\$ 67,239
Deferred Ontario Trillium Foundation grant	<u>60,213</u>	<u>0</u>
	<u>\$ 126,415</u>	<u>\$ 67,239</u>

**COMMUNITY LIVING GUELPH WELLINGTON**  
**SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<b>Central Admin.</b>	<b>One-Time Funding COVID-19</b>	<b>Adults' Community Accommodation</b>	<b>Community Support Services</b>	<b>Employment Supports</b>	<b>Other Develop. Services</b>	<b>2023 Sub-total</b>
<b>REVENUE</b>							
Provincial subsidy	\$ 0	\$ 992,541	\$ 20,674,652	\$ 3,136,031	\$ 381,173	\$ 5,768	\$ 25,190,165
Sales and user fees	98,576	0	1,667,399	112,597	15,292	0	1,893,864
Fundraising and other income	0	0	0	0	0	0	0
	<u>98,576</u>	<u>992,541</u>	<u>22,342,051</u>	<u>3,248,628</u>	<u>396,465</u>	<u>5,768</u>	<u>27,084,029</u>
<b>EXPENSES</b>							
Salaries	1,519,869	599,296	15,642,572	1,562,142	293,807	5,768	19,623,454
Benefits	213,255	124,060	2,500,303	262,958	57,038	0	3,157,614
Travel	3,916	0	65,663	4,977	3,442	0	77,998
Training	5,644	0	62,047	0	25	0	67,716
Communication costs	5,099	0	89,806	85,824	1,182	0	181,911
Purchased services	0	196,066	704,850	508,185	0	0	1,409,101
Supplies	34,209	67,106	881,210	249,570	323	0	1,232,418
Premises occupancy costs	19,658	3,300	1,145,600	324,972	15,648	0	1,509,178
Advertising	6,571	2,713	0	0	0	0	9,284
Allocated admin	(1,709,645)	0	1,250,000	250,000	25,000	0	(184,645)
Fundraising costs and other expenditures	0	0	0	0	0	0	0
	<u>98,576</u>	<u>992,541</u>	<u>22,342,051</u>	<u>3,248,628</u>	<u>396,465</u>	<u>5,768</u>	<u>27,084,029</u>
<b>NET EXCESS for the year</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**COMMUNITY LIVING GUELPH WELLINGTON**  
**SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2023**

(continued)

	<b>Partner Facility Renewal</b>	<b>Association Funds</b>	<b>Passports</b>	<b>Dedicated Housing Supports</b>	<b>2023 Total</b>
<b>REVENUE</b>					
Provincial subsidy	\$ 22,000	\$ 0	\$ 0	\$ 73,875	\$ 25,286,040
Sales and user fees	0	0	1,931,364	15,283	3,840,511
Fundraising and other income	0	98,622	0	0	98,622
	<u>22,000</u>	<u>98,622</u>	<u>1,931,364</u>	<u>89,158</u>	<u>29,225,173</u>
<b>EXPENSES</b>					
Salaries	0	0	650,551	8,796	20,282,801
Benefits	0	0	94,886	1,416	3,253,916
Travel	0	0	14,665	0	92,663
Training	0	0	0	0	67,716
Communication costs	0	0	4,901	0	186,812
Purchased services	0	0	989,042	0	2,398,143
Supplies	22,000	0	2,274	20,799	1,277,491
Premises occupancy costs	0	0	0	48,547	1,557,725
Advertising	0	0	0	0	9,284
Allocated admin	0	0	175,045	9,600	0
Fundraising costs and other expenditures	0	399,160	0	0	399,160
	<u>22,000</u>	<u>399,160</u>	<u>1,931,364</u>	<u>89,158</u>	<u>29,525,711</u>
<b>NET EXCESS for the year</b>	<u>\$ 0</u>	<u>\$ (300,538)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (300,538)</u>

See notes to the financial statements