

COMMUNITY LIVING GUELPH WELLINGTON
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

COMMUNITY LIVING GUELPH WELLINGTON

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2024

	Page
INDEPENDENT AUDITOR'S REPORT	3 - 4
FINANCIAL STATEMENTS	
Statement of Financial Position	5
Statement of Changes in Net Assets	6
Statement of Revenue and Expenses	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 14
Schedule 1 - Schedule of Revenue and Expenses by Program - MCCSS	15
Schedule 2 - Schedule of Revenue and Expenses by Program - Other	16

INDEPENDENT AUDITOR'S REPORT

To the Directors of: Community Living Guelph Wellington

Qualified Opinion

We have audited the accompanying financial statements of Community Living Guelph Wellington, which comprise the statement of financial position as at March 31, 2024 and the statements of changes in net assets, revenue and expenses and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of Community Living Guelph Wellington as at March 31, 2024 and the results of its operations and its cash flows for the year then ended in accordance with the financial reporting provisions of the Ministry of Children, Community and Social Services as disclosed in Note 2.

Basis for Qualified Opinion

In common with many not for profit organizations, the association derives revenues from the general public in the form of fundraising and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the association and we were not able to determine whether any adjustments might be necessary to revenue, net (deficit) surplus and cash flows from operations for the years ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and net assets as at April 1 and March 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Community Living Guelph Wellington in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis of Accounting and Restriction on Use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist Community Living Guelph Wellington to meet the requirements of the Ministry of Children, Community and Social Services. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the use of the Directors of Community Living Guelph Wellington and the Ministry of Children, Community and Social Services and should not be used by parties other than the Directors of Community Living Guelph Wellington or the Ministry of Children, Community and Social Services. Our opinion is not qualified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Ministry of Children, Community and Social Services as disclosed in Note 2 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Guelph, Ontario
June 17, 2024

Chartered Professional Accountants
Licensed Public Accountants

COMMUNITY LIVING GUELPH WELLINGTON
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash (note 4)	\$ 3,748,981	\$ 1,922,620
Accounts receivable	518,988	656,215
Prepaid expenses	9,587	4,570
Grants receivable	<u>14,770</u>	<u>62,680</u>
	4,292,326	2,646,085
CAPITAL ASSETS (note 5)	<u>13,698,928</u>	<u>13,913,085</u>
	<u>\$ 17,991,254</u>	<u>\$ 16,559,170</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 2,187,663	\$ 981,972
Deferred contributions (note 11)	69,577	60,213
Current portion of long term debt (note 6)	<u>388,763</u>	<u>405,337</u>
	2,646,003	1,447,522
LONG TERM DEBT (note 6)	482,734	687,559
DEFERRED CONTRIBUTIONS		
Related to capital assets (note 10)	7,885,702	7,828,952
Related to future periods (note 11)	<u>69,658</u>	<u>66,202</u>
	<u>11,084,097</u>	<u>10,030,235</u>
NET ASSETS		
INVESTMENT IN CAPITAL ASSETS (note 7)	4,941,729	4,991,237
INTERNALLY RESTRICTED FUND	445,880	445,880
ASSOCIATION'S INTERNALLY RESTRICTED CAPITAL RESERVE	479,804	337,122
ASSOCIATION'S UNRESTRICTED NET ASSETS	<u>1,039,744</u>	<u>754,696</u>
	<u>6,907,157</u>	<u>6,528,935</u>
	<u>\$ 17,991,254</u>	<u>\$ 16,559,170</u>

APPROVED ON BEHALF OF THE BOARD:

Joe Evers, Secretary Treasurer Director
Joe Evers, Secretary Treasurer (Jul 9, 2024 18:01 EDT)

Janet Kaufman Director

COMMUNITY LIVING GUELPH WELLINGTON
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2024

	Investment in Capital Assets	Internally Restricted Fund	Association's Internally Restricted Capital Reserve	Association's Unrestricted Net Assets	2024 Total	2023 Total
NET ASSETS, beginning of year	\$ 4,991,237	\$ 445,880	\$ 337,122	\$ 754,696	\$ 6,528,935	\$ 7,003,488
Revenue	239,451	0	142,682	31,381,868	31,764,001	29,773,215
Expenses	<u>(288,959)</u>	<u>0</u>	<u>0</u>	<u>(31,096,820)</u>	<u>(31,385,779)</u>	<u>(30,247,768)</u>
NET ASSETS, end of year	<u>\$ 4,941,729</u>	<u>\$ 445,880</u>	<u>\$ 479,804</u>	<u>\$ 1,039,744</u>	<u>\$ 6,907,157</u>	<u>\$ 6,528,935</u>

COMMUNITY LIVING GUELPH WELLINGTON
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2024

	MCCSS (Schedule 1)	Other (Schedule 2)	2024	2023
REVENUE				
Provincial subsidy	\$ 26,726,390	\$ 188,378	\$ 26,914,768	\$ 25,286,040
Sales and user fees	1,966,056	2,155,686	4,121,742	3,840,511
Fundraising and other income	0	176,388	176,388	41,411
Interest income	0	168,970	168,970	57,211
	<u>28,692,446</u>	<u>2,689,422</u>	<u>31,381,868</u>	<u>29,225,173</u>
EXPENSES				
Salaries	20,647,827	729,199	21,377,026	20,282,801
Benefits	3,263,710	182,569	3,446,279	3,253,916
Travel	84,514	28,955	113,469	92,663
Training	37,952	0	37,952	67,716
Communication costs	176,761	5,057	181,818	186,812
Purchased services	1,409,789	1,002,925	2,412,714	2,398,143
Supplies	1,569,642	6,985	1,576,627	1,277,491
Premises occupancy costs	1,745,264	186,324	1,931,588	1,557,725
Advertising	2,704	0	2,704	9,284
Allocated admin	(198,984)	198,984	0	0
Fundraising and other	0	16,643	16,643	399,160
	<u>28,739,179</u>	<u>2,357,641</u>	<u>31,096,820</u>	<u>29,525,711</u>
NET (DEFICIT) SURPLUS for the year	<u>\$ (46,733)</u>	<u>\$ 331,781</u>	<u>\$ 285,048</u>	<u>\$ (300,538)</u>

COMMUNITY LIVING GUELPH WELLINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2024

	2024	2023
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Net (deficit) surplus for the year	\$ 285,048	\$ (300,538)
Association's designated capital reserve receipts	142,682	152,682
Association's designated capital reserve expenses	0	(298,364)
Items not requiring an outlay of cash		
Amortization of capital assets	288,959	423,693
Amortization of equity in capital assets	(49,508)	(32,826)
Amortization of deferred capital contributions	<u>(18,050)</u>	<u>(114,087)</u>
	649,131	(169,440)
Changes in non-cash working capital		
Accounts receivable	137,227	390,276
Prepaid expenses	(5,017)	17,280
Grants receivable	47,910	(3,879)
Accounts payable and accrued liabilities	1,205,691	63,104
Deferred contributions	<u>12,820</u>	<u>63,669</u>
	<u>2,047,762</u>	<u>361,010</u>
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Long term debt	(221,399)	(224,965)
Deferred capital contributions received	<u>74,800</u>	<u>0</u>
	<u>(146,599)</u>	<u>(224,965)</u>
CASH USED IN INVESTING ACTIVITIES		
Capital asset additions	<u>(74,802)</u>	<u>(56,308)</u>
NET INCREASE IN CASH	1,826,361	79,737
NET CASH, BEGINNING OF YEAR	<u>1,922,620</u>	<u>1,842,883</u>
NET CASH, END OF YEAR	<u><u>\$ 3,748,981</u></u>	<u><u>\$ 1,922,620</u></u>

COMMUNITY LIVING GUELPH WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

1. NATURE OF ORGANIZATION

Community Living Guelph Wellington ("the Association") is incorporated under the laws of the Province of Ontario without share capital, for the purpose of supporting developmentally challenged persons through the implementation of specific programs and creating community awareness to the needs and rights of the disabled. The Association is a registered charity classified under Section 149.1(1) (b) of the Income Tax Act (Canada) and as such, is exempt from income tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Community Living Guelph Wellington are the representation of management prepared in accordance with the accounting principles in keeping with the Ministry of Children, Community and Social Services guidelines. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements involves the use of estimates and approximations. These have been made using careful judgments.

The basis of accounting used in these financial statements materially differs from Canadian accounting standards for not for profit organizations because of the capital asset policy described in note 2 (a).

(a) CAPITAL ASSETS

Capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of an asset are capitalized.

Amortization of capital assets funded by mortgages is calculated using Dedicated Supportive Housing for Non-profit Housing guidelines of an amount equal to the principal repayments on related mortgage loans during the year. Capital grants and the value of equipment acquired with operating subsidies are recorded as deferred contributions. Funds raised through the Association for the acquisition of capital assets are recorded as the Association's investment in capital assets. Deferred contributions and the Association's investment in capital assets are amortized at the same rate as the assets acquired with those funds.

Vehicle and equipment useful life for amortization purposes is as follows:

Computer equipment	- 3	years straight line basis
Office and other equipment	- 5	years straight line basis
Vehicles	- 3	years straight line basis

Amortization of vehicles and equipment is calculated on a straight-line basis, using the half-year rule for office equipment and computers, while vehicle amortization is based on the date of addition.

(b) IMPAIRMENT OF LONG LIVED ASSETS

Long lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its fair value.

COMMUNITY LIVING GUELPH WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include the useful lives of capital assets. Actual results could differ from management's best estimates as additional information becomes available in the future.

(d) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The Association initially measures its financial assets and liabilities at fair value.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net excess of revenue over expenses.

Transaction costs

The Association recognizes its transaction costs in net excess of revenue over expenses in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(e) PENSION PLAN

The Association maintains a contributory money-purchase pension plan, providing a benefit to be paid upon retirement, depending on the amount of accumulated contributions and investment income during the term of the employee's participation in the plan. The Association's contributions to the plan are based on a percentage of the employee's salary. Employees contribute to a group RRSP on a mandatory basis.

(f) CONTRIBUTED SERVICES

Volunteers contribute many hours per year to assist the Association in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

COMMUNITY LIVING GUELPH WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) FUND ACCOUNTING

Association's unrestricted net assets

The Association's unrestricted net assets represent the cumulative surplus derived from fundraising events and other endeavours. When capital assets are purchased by the Association from this surplus, an amount equal to the purchase amount is removed from the unrestricted net asset account and recorded as an investment in capital assets. The investment in capital assets is unrestricted.

Association's internally restricted fund

The association's internally restricted fund, also known as the General Bequests Fund, was originally established from the Henson Estate and subsequently funds from other bequests, where no particular designation has been identified by the Estate. This fund is not to be utilized for operating costs, as decided by the Board of Directors. Use of these funds must be approved by the board.

Internally restricted Capital Reserve Fund

The internally restricted Capital Reserve Fund represents monies derived from surpluses in the Association's Private Funds which have been designated by the Board for use in the acquisition of capital assets. Recoveries of these capital expenditures are realized through usage charges on the specific equipment acquired.

(h) REVENUE RECOGNITION

The Association follows the deferral method of accounting for contributions, which include provincial subsidy revenue and donations included within fundraising and other income. Provincial subsidy revenues are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant or restricted donation is related to a future period or to expenses to be incurred in the future, it is deferred and recognized in the subsequent period. Sales and user fees and fundraising and other income are recognized as earned and collection is reasonably assured.

3. FINANCIAL INSTRUMENTS

Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from the financial instruments.

The extent of the Association's exposure to these risks did not change in 2024 compared to the previous period.

The Association does not have a significant exposure to any individual customer or counterpart, except as discussed in note 8.

Transacting in financial instruments exposes the Association to certain financial risks and uncertainties. These risks include:

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk as a result of the interest rates on the long term debt.

COMMUNITY LIVING GUELPH WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

4. CASH

Cash includes amounts held for the designated funds as well as a capital reserve for both houses funded under the Dedicated Housing Supports program:

	2024	2023
Designated funds	\$ 445,880	\$ 445,880
Association capital reserve	479,804	337,122
Housing replacement reserve	69,658	66,202
Operating funds	<u>2,753,639</u>	<u>1,073,416</u>
	<u>\$ 3,748,981</u>	<u>\$ 1,922,620</u>

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2024	Net 2023
Land and buildings	\$ 16,323,377	\$ 2,717,912	\$ 13,605,465	\$ 13,826,864
Computer equipment	1,248,457	1,154,994	93,463	83,555
Office and other equipment	98,978	98,978	0	0
Vehicles	<u>673,758</u>	<u>673,758</u>	<u>0</u>	<u>2,666</u>
	<u>\$ 18,344,570</u>	<u>\$ 4,645,642</u>	<u>\$ 13,698,928</u>	<u>\$ 13,913,085</u>

Amortization in the amount of \$288,959 was recorded during the year (2023 - \$423,693).

6. LONG TERM DEBT

	2024	2023
5.967% first mortgage repayable in monthly blended repayments of \$1,337, secured by 23 Glenda Court, Guelph land and buildings with a carrying value of \$0. Due October 1, 2023.	\$ 0	\$ 9,100
2.89% first mortgage repayable in monthly blended repayments of \$1,534, secured by 314 Speedvale Ave., Guelph land and buildings with a carrying value of \$0. Due October 1, 2023.	0	10,636
4.05% first mortgage repayable in monthly blended repayments of \$17,025, secured by 8 Royal Road, Guelph land and buildings with a carrying value of \$5,380,218. Due June 1, 2026.	438,815	621,491
3.33% first mortgage repayable in monthly blended repayments of \$1,014, secured by 208-7 Cityview Drive South, Guelph land and buildings with a carrying value of \$288,708. Due on demand.	186,144	191,969
0% first mortgage repayable in monthly blended repayments of \$798, secured by 202-7 Cityview Drive South, Guelph land and buildings with a carrying value of \$250,083. Due July 1, 2040.	<u>246,538</u>	<u>259,700</u>
	871,497	1,092,896
Less current portion:		
Cash repayments required within 12 months	<u>388,763</u>	<u>405,337</u>
	<u>\$ 482,734</u>	<u>\$ 687,559</u>

COMMUNITY LIVING GUELPH WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

6. LONG TERM DEBT (CONTINUED)

Principal payments due on long term debt for each of the five years subsequent to March 31, 2024 and thereafter are as follows:

2025	\$ 388,763
2026	210,398
2027	63,202
2028	12,468
2029	12,468
Thereafter	<u>184,198</u>
	<u>\$ 871,497</u>

7. INVESTMENT IN CAPITAL ASSETS

The investment in capital assets represents the net book value of capital assets purchased with funds generated through the Association's fundraising endeavours. The investment in capital assets is calculated as follows:

	2024	2023
Net book value of capital assets	\$ 13,698,928	\$ 13,913,085
Less:		
Assets financed by deferred contributions	(7,885,702)	(7,828,952)
Assets financed by mortgages	<u>(871,497)</u>	<u>(1,092,896)</u>
Association's investments in capital assets	<u>\$ 4,941,729</u>	<u>\$ 4,991,237</u>

8. ECONOMIC DEPENDENCE

As is common for charities of its nature, the Association is economically dependent on the Ministry of Children, Community and Social Services as the Association receives the majority of funding from this ministry.

9. SERVICE CONTRACT WITH THE MINISTRY OF CHILDREN, COMMUNITY AND SOCIAL SERVICES

The Association has a service contract with the Ministry of Children, Community and Social Services. An annual reconciliation report to the Ministry summarizes, by program, all revenues and expenses and identifies any resulting surplus or deficit that relates to the approved service contract.

A review of this report shows no contracts with the Ministry of Children, Community and Social Services that are in a surplus position as at March 31, 2024, subject to final approval. Adjustments to funding, if any, will be recorded in the year in which they occur.

COMMUNITY LIVING GUELPH WELLINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

10. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets.

	2024	2023
Balance, beginning of the year	\$ 7,828,952	\$ 7,943,039
Contributions received	74,800	0
Amortization	<u>(18,050)</u>	<u>(114,087)</u>
Balance, end of year	<u><u>\$ 7,885,702</u></u>	<u><u>\$ 7,828,952</u></u>

11. DEFERRED CONTRIBUTIONS RELATED TO FUTURE PERIODS

Deferred contributions related to expenses of future periods represent funding received in the current year that relates to a future year's expenses.

	2024	2023
Balance, beginning of the year	\$ 126,415	\$ 67,239
Capital replacement reserve contributions	3,456	3,456
Capital replacement reserve expenditures	0	(4,493)
Other contributions received	69,577	60,213
Other contributions recognized as revenue	<u>(60,213)</u>	<u>0</u>
Balance, end of year	<u><u>\$ 139,235</u></u>	<u><u>\$ 126,415</u></u>

Comprised of:

	2024	2023
Capital replacement reserve	\$ 69,658	\$ 66,202
Deferred Ontario Trillium Foundation grant	0	60,213
Canadian Red Cross Grant	<u>69,577</u>	<u>0</u>
	<u><u>\$ 139,235</u></u>	<u><u>\$ 126,415</u></u>

COMMUNITY LIVING GUELPH WELLINGTON

SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM - MCCSS

Schedule 1

FOR THE YEAR ENDED MARCH 31, 2024

	Central Admin.	One-Time Funding COVID-19	Adults' Community Accommodation	Community Support Services	Employment Supports	Other Develop. Services	2024 TOTAL
Provincial subsidy	\$ 0	\$ 100,089	\$ 23,145,904	\$ 3,093,456	\$ 381,173	\$ 5,768	\$ 26,726,390
Sales and user fees	<u>27,278</u>	<u>0</u>	<u>1,867,132</u>	<u>67,253</u>	<u>4,393</u>	<u>0</u>	<u>1,966,056</u>
	<u>27,278</u>	<u>100,089</u>	<u>25,013,036</u>	<u>3,160,709</u>	<u>385,566</u>	<u>5,768</u>	<u>28,692,446</u>
EXPENSES							
Salaries	1,446,479	28,993	17,564,314	1,481,297	120,976	5,768	20,647,827
Benefits	229,623	12,312	2,784,810	218,177	18,788	0	3,263,710
Travel	4,313	0	76,318	3,108	775	0	84,514
Training	6,402	0	21,653	8,515	1,382	0	37,952
Communication costs	6,866	0	89,399	67,306	13,190	0	176,761
Purchased services	0	0	904,074	393,353	112,362	0	1,409,789
Supplies	29,700	58,784	998,022	397,407	85,729	0	1,569,642
Premises occupancy costs	32,539	0	1,347,844	348,563	16,318	0	1,745,264
Advertising	2,704	0	0	0	0	0	2,704
Allocated admin	<u>(1,731,337)</u>	<u>0</u>	<u>1,257,353</u>	<u>250,000</u>	<u>25,000</u>	<u>0</u>	<u>(198,984)</u>
	<u>27,289</u>	<u>100,089</u>	<u>25,043,787</u>	<u>3,167,726</u>	<u>394,520</u>	<u>5,768</u>	<u>28,739,179</u>
NET DEFICIT for the year	<u>\$ (11)</u>	<u>\$ 0</u>	<u>\$ (30,751)</u>	<u>\$ (7,017)</u>	<u>\$ (8,954)</u>	<u>\$ 0</u>	<u>\$ (46,733)</u>

See notes to the financial statements

COMMUNITY LIVING GUELPH WELLINGTON

SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM - OTHER

Schedule 2

FOR THE YEAR ENDED MARCH 31, 2024

	Partner Facility Renewal	Association Funds	Passports	Dedicated Housing Supports	2024 TOTAL
Provincial subsidy	\$ 158,500	\$ 0	\$ 0	\$ 29,878	\$ 188,378
Sales and user fees	0	0	2,146,866	8,820	2,155,686
Fundraising and other income	0	176,388	0	0	176,388
Interest income	0	168,970	0	0	168,970
	<u>158,500</u>	<u>345,358</u>	<u>2,146,866</u>	<u>38,698</u>	<u>2,689,422</u>
EXPENSES					
Salaries	0	0	725,652	3,547	729,199
Benefits	0	0	181,861	708	182,569
Travel	0	0	28,955	0	28,955
Communication costs	0	0	5,057	0	5,057
Purchased services	0	0	1,002,925	0	1,002,925
Supplies	0	0	4,542	2,443	6,985
Premises occupancy costs	158,325	0	0	27,999	186,324
Allocated admin	0	0	194,983	4,001	198,984
Fundraising and other	0	16,643	0	0	16,643
	<u>158,325</u>	<u>16,643</u>	<u>2,143,975</u>	<u>38,698</u>	<u>2,357,641</u>
NET SURPLUS for the year	<u>\$ 175</u>	<u>\$ 328,715</u>	<u>\$ 2,891</u>	<u>\$ 0</u>	<u>\$ 331,781</u>

See notes to the financial statements